

**UNDER EMBARGO UNTIL:
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National Employment Report

U.S. PRIVATE-SECTOR EMPLOYMENT INCREASED BY 91,000 JOBS IN AUGUST, ACCORDING TO ADP NATIONAL EMPLOYMENT REPORT

ROSELAND, N.J. – August 31, 2011 – Private-sector employment increased by 91,000 from July to August on a seasonally adjusted basis, according to the latest [ADP National Employment Report](#)[®] released today. The *ADP National Employment Report*, created by [Automatic Data Processing, Inc. \(ADP\)](#)[®], in partnership with [Macroeconomic Advisers, LLC](#), is derived from actual payroll data and measures the change in total nonfarm private employment each month. The estimated advance in employment from June to July was revised down modestly to 109,000, from the initially reported 114,000.

U.S. Nonfarm Private Employment Highlights – August, 2011 Report:

- Total employment: +91,000
- Small businesses: * +58,000
- Medium businesses: ** +30,000
- Large businesses: *** + 3,000

- Goods-producing sector: + 11,000
- Service-providing sector: + 80,000

Addendum:

- Manufacturing industry: - 4,000

* *Small businesses represent payrolls with 1-49 employees*

** *Medium businesses represent payrolls with 50-499 employees*

*** *Large businesses represent payrolls with more than 499 employees*

Note: All data included in the ADP National Employment Report is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

According to today's *ADP National Employment Report*, employment in the nonfarm private business sector rose 91,000 from July to August on a seasonally adjusted basis. Employment in the private, service-providing sector rose 80,000 in August, down from increases that averaged 115,000 per month over the prior two months. Employment in the private goods-producing sector rose 11,000 in August, while manufacturing employment slipped by 4,000.

“This month’s jobs figures show modest job creation,” said Gary C. Butler, Chief Executive Officer of ADP. “Small businesses continued to add the most jobs – more than half of the total of 91,000 – with positive growth for the 21st straight month, and an average of 71,000 jobs a month for the past year. The professional business services, education and healthcare sectors also added jobs, though at a lower overall level than last month.”

According to Joel Prakken, Chairman of Macroeconomic Advisers, LLC, “Today’s *ADP National Employment Report* suggests that the trend in employment moderated somewhat in August at a pace below what would be consistent with a stable unemployment rate.”

Prakken continued: “Employment on medium payrolls—those with 50 to 499 workers—rose 30,000 and employment on large payrolls—those with 500 or more workers—rose a smaller 3,000. Employment in the construction industry rose 7,000 in August, following three consecutive monthly declines.”

DERIVED FROM ADP PAYROLL DATA							
Table 1. Employees on nonfarm private payrolls by selected industry sector and size* (In thousands)							
Industry / Size of Payroll	Seasonally Adjusted						Change from: Jul.2011 - Aug.2011p
	Mar. 2011	Apr. 2011	May 2011	Jun. 2011	Jul. 2011p	Aug. 2011p	
Total nonfarm private.....	108,291	108,470	108,505	108,649	108,758	108,849	91
Small (1-49).....	49,018	49,102	49,129	49,208	49,267	49,325	58
Medium (50-499).....	41,818	41,902	41,931	41,989	42,030	42,060	30
Large (> 499).....	17,455	17,466	17,445	17,452	17,461	17,464	3
Goods-producing.....	17,778	17,815	17,804	17,829	17,827	17,838	11
Small (1-49).....	6,620	6,633	6,633	6,644	6,646	6,655	9
Medium (50-499).....	7,725	7,750	7,757	7,767	7,764	7,767	3
Large (> 499).....	3,433	3,432	3,414	3,418	3,417	3,416	-1
Service-providing.....	90,513	90,655	90,701	90,820	90,931	91,011	80
Small (1-49).....	42,398	42,469	42,496	42,564	42,621	42,670	49
Medium (50-499).....	34,093	34,152	34,174	34,222	34,266	34,293	27
Large (> 499).....	14,022	14,034	14,031	14,034	14,044	14,048	4
Addendum:							
Manufacturing.....	11,642	11,662	11,652	11,674	11,672	11,668	-4

p = preliminary; subject to revision
 * All size data included in the *ADP National Employment Report* is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP data, which, during the twelve-month period through June 2010, averaged over 340,000 U.S. business clients and represented over 21 million U.S. employees. This approximately represents the size of the matched sample used this month.

Small Business Highlights – August Report:

Due to the important contribution small businesses make to economic growth, employment

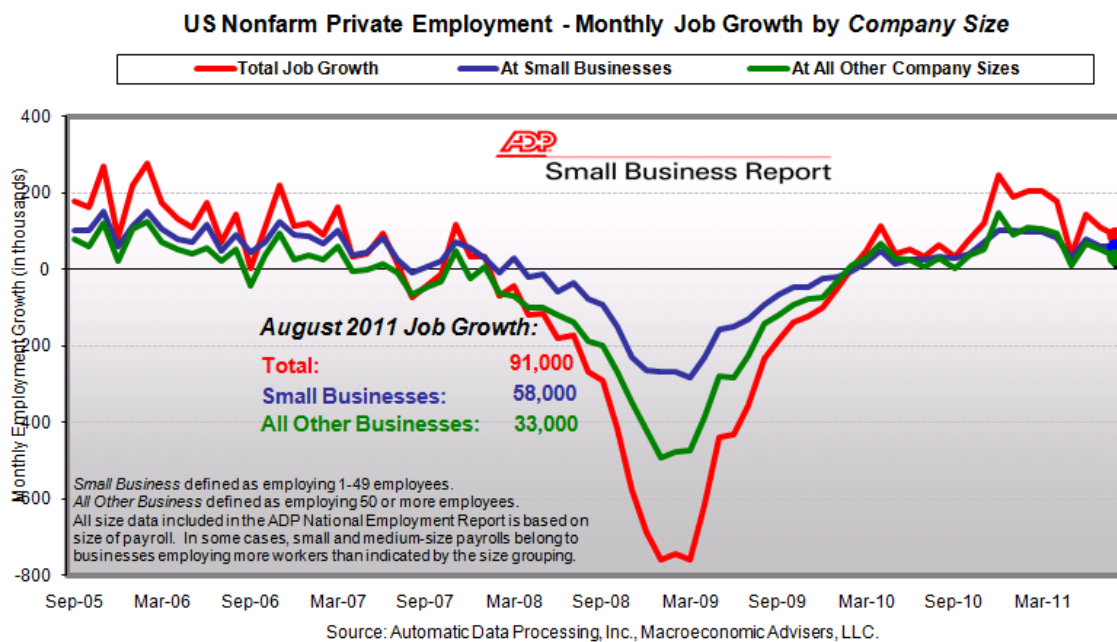
data that is specific to businesses with fewer than 50 employees is reported in the [ADP Small Business Report](#)[®] each month. The *ADP Small Business Report* is a subset of the *ADP National Employment Report*.*

- Total nonfarm private small business employment: 58,000
 - Goods-producing sector: 9,000 small business jobs
 - Service-providing sector: 49,000 small business jobs

* All size data included in the *ADP National Employment Report* is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

Prakken added: “Employment on small payrolls—those with up to 49 workers—rose 58,000 in August, nearly equal to job creation among small businesses last month.”

Additional information about [small businesses](#) employment, including charts on monthly job growth and employment levels, along with historical data, is available at <http://www.smallbusinessreport.adp.com>.



To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.ADPemploymentreport.com. The September 2011 *ADP National Employment Report* will be released October 5, 2011, at 8:15 AM ET.

About the ADP National Employment Report[®]

The *ADP National Employment Report*[®], sponsored by ADP[®], was developed and is maintained by Macroeconomic Advisers, LLC. It is a measure of employment derived from an anonymous subset of roughly 500,000 U.S. business clients. During the twelve month period through June 2010, this

subset averaged over 340,000 U.S. business clients and over 21 million U.S. employees working in all private industrial sectors. The *ADP Small Business Report* is a monthly estimate of private nonfarm employment among companies in the United States with 1-49 employees and is a subset of the *ADP National Employment Report*. The data for both reports is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical properties of the series, please see "*ADP National Employment Report: Development Methodology*" at <http://ADPEmploymentreport.com/methodology.aspx>.

About ADP

[Automatic Data Processing](#), Inc. (NASDAQ: ADP), with about \$10 billion in revenues and approximately 570,000 clients, is one of the world's largest providers of business outsourcing solutions. Leveraging over 60 years of experience, ADP offers a wide range of [human resource](#), [payroll](#), [tax](#) and [benefits administration](#) solutions from a single source. ADP's easy-to-use solutions for employers provide superior value to companies of all types and sizes. ADP is also a leading provider of integrated computing solutions to auto, truck, motorcycle, marine, [recreational vehicle](#), and heavy equipment dealers throughout the world. For more information about ADP or to contact a local ADP sales office, reach us at 1.800.225.5237 or visit the company's Web site at www.ADP.com.

About Macroeconomic Advisers, LLC

Macroeconomic Advisers, LLC (MA) has been the most trusted source for U.S. macroeconomic forecasts and commentary, monetary and fiscal policy analysis, and econometric modeling for 25 years. MA's clients include leading financial service firms, nonfinancial corporations, key policymaking agencies of the U.S. government, as well as State and Foreign Government agencies. Additional information on Macroeconomic Advisers, LLC is available on the company's website, www.MacroAdvisers.com.

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