



National Employment Report

ADP NATIONAL EMPLOYMENT REPORT: PRIVATE SECTOR EMPLOYMENT INCREASED BY 119,000 JOBS IN APRIL

ROSELAND, N.J. – May 1, 2013 – Private sector employment increased by 119,000 jobs from March to April, according to the April [ADP National Employment Report](#)[®], which is produced by [ADP](#)[®], a leading provider of human capital management solutions, in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis. The March report, which reported job gains of 158,000, was revised downward to 131,000 jobs.

April 2013 Report Highlights*

View the *ADP National Employment Report* Infograph at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 119,000

- **By Company Size**
 - **Small businesses:** **50,000**
 - 1-19 employees 34,000
 - 20-49 employees 17,000
 - **Medium businesses:** **26,000**
 - 50-499 employees 26,000
 - **Large businesses:** **43,000**
 - 500-999 employees 8,000
 - 1,000+ employees 35,000
- **By Sector**
 - Goods producing 6,000
 - Service providing 113,000
- **Industry Snapshot**
 - Construction 15,000
 - Manufacturing -10,000
 - Trade/transportation/utilities 29,000
 - Financial activities 7,000
 - Professional/business services 20,000

* Sum of components may not equal total, due to rounding.

Goods-producing employment rose by 6,000 jobs in April, its slowest pace of growth in seven months. Though it accounted for most of the weakness in goods production job growth in

March, construction growth picked up in April and the industry added 15,000 jobs over the month. Meanwhile, manufacturers shed 10,000 jobs in April—the first decline in three months and the largest since September 2012.

Service-providing jobs increased by 113,000, the weakest pace of growth in seven months. Among the service industries reported by the *ADP National Employment Report*, trade/transportation/utilities had the largest gain with 29,000 jobs added over the month. Professional/business services followed, adding 20,000 jobs, and financial activities added 7,000 jobs.

"During the month of April 2013, U.S. private sector employment increased by 119,000 jobs, representing the slowest pace of expansion since September 2012," said Carlos A. Rodriguez, president and chief executive officer of ADP. "The services sector generated the overwhelming majority of new jobs in April, contributing a total of 113,000, which helped to offset overall softness in the goods-producing sector, which was marked by a loss of 10,000 manufacturing jobs."

Mark Zandi, chief economist of Moody's Analytics, said, "Job growth appears to be slowing in response to very significant fiscal headwinds. Tax increases and government spending cuts are beginning to hit the job market. Job growth has slowed across all industries and most significantly among companies that employ between 20 and 499 workers."

Chart 1. Change in Total Nonfarm Private Employment

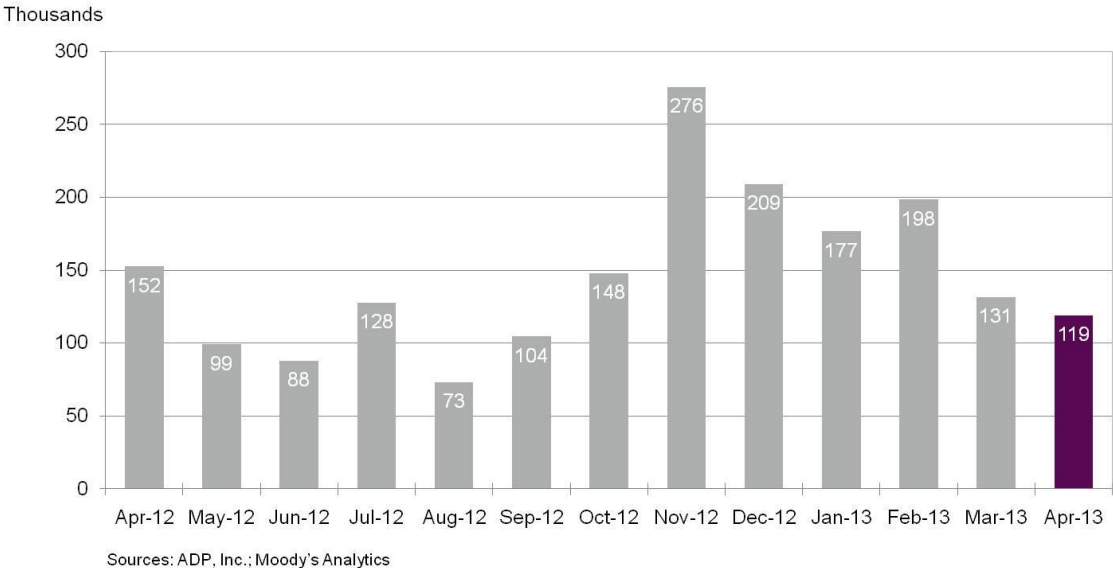


Chart 2. Historical Trend – Change in Total Nonfarm Private Employment



Chart 3. Change in Nonfarm Private Employment by Selected Industry

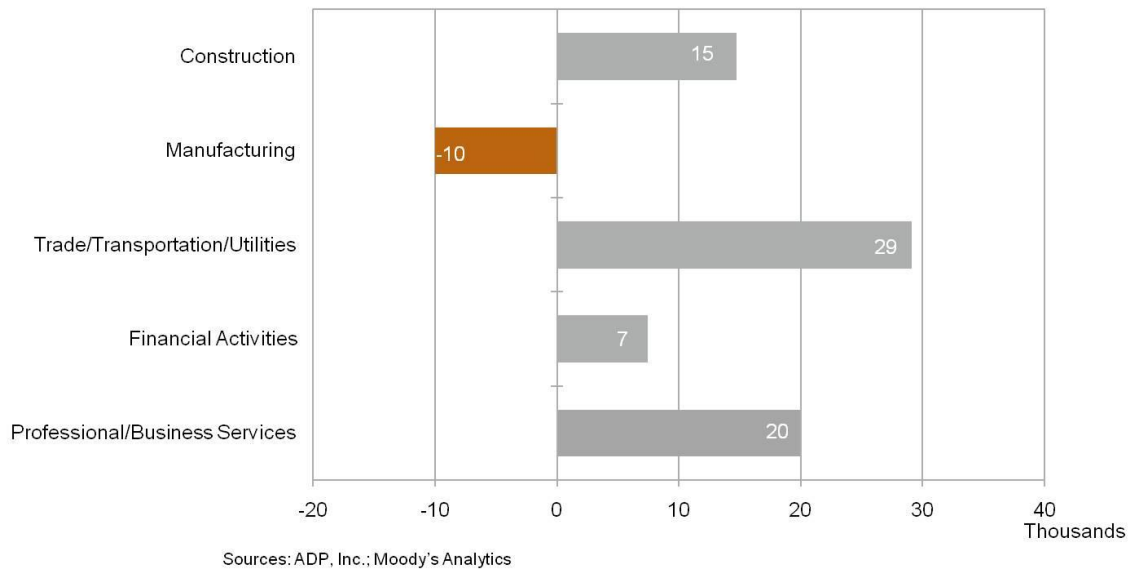
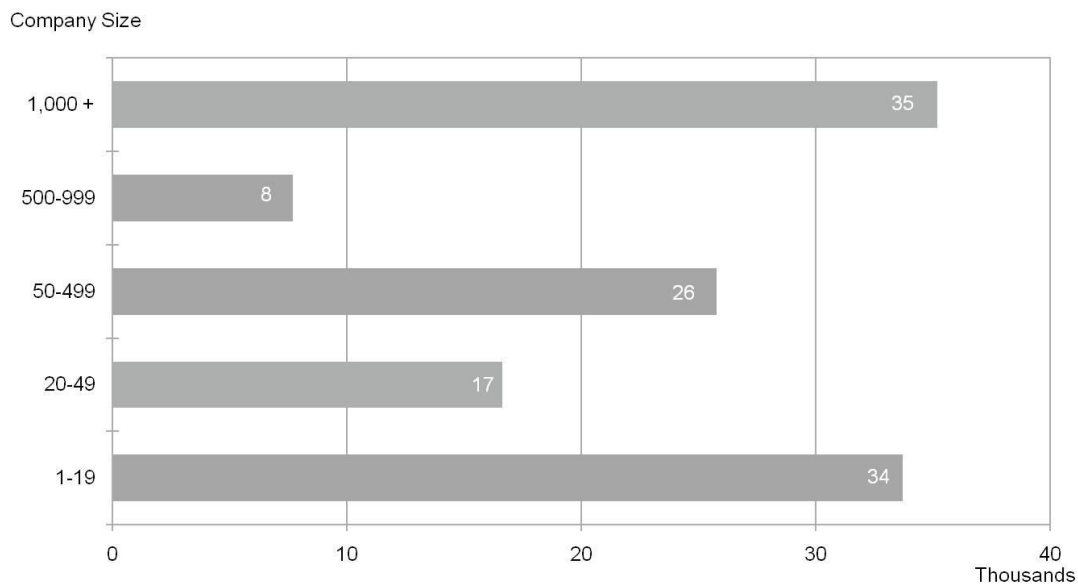


Chart 4. Change in Nonfarm Private Employment by Company Size



Sources: ADP, Inc.; Moody's Analytics

Note: All size data included in the ADP National Employment Report is based on size of business, defined as an entity with a unique Employer Identification Number, which may include multiple establishments. Sum of components may not equal total due to rounding.

Businesses with 49 or fewer employees added 50,000 jobs in April. Employment levels among medium-sized companies with 50-499 employees rose by 26,000, while employment at large companies – those with 500 or more employees – increased by 43,000.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 416,000 U.S. clients employing nearly 24 million workers in the U.S.

ADP Small Business Report[®]:

Due to the important contribution that small businesses make to economic growth, employment data that are specific to businesses with 49 or fewer employees is reported each month in the *ADP Small Business Report*[®], a subset of the *ADP National Employment Report*.

April 2013 Small Business Report Highlights*

Total Small Business Employment: 50,000

- **By size:**

- 1-19 employees 34,000
- 20-49 employees 17,000

- **By sector for 1-49 employees:**

- Goods producing 9,000
- Service providing 41,000

- **By sector for 1-19 employees:**
 - Goods producing 8,000
 - Service providing 26,000

- **By sector for 20-49 employees:**
 - Goods producing 1,000
 - Service providing 16,000

* Sum of components may not equal total, due to rounding.

Additional information about small business employment, including charts on monthly job growth and employment levels along with historical data, is available at www.adpemploymentreport.com.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The May 2013 *ADP National Employment Report* will be released at 8:15 a.m. ET on June 5, 2013.

About the *ADP National Employment Report*[®]

The *ADP National Employment Report*[®] is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

The *ADP Small Business Report* is a monthly estimate of private nonfarm employment among companies in the U.S. with 1-49 employees and is a subset of the *ADP National Employment Report*. The data for both reports is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP National Employment Report: Development Methodology*" at www.adpemploymentreport.com/docs/ADP-NER-Methodology-Full-Detail.pdf.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business

challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$2.3 billion in 2011, employs approximately 6,500 people worldwide and has a presence in 28 countries. Further information is available at www.moodysanalytics.com.

About ADP

[ADP](#)[®] (NASDAQ: ADP), with more than \$10 billion in revenues and approximately 600,000 clients, is one of the world's largest providers of business outsourcing and [human capital management](#) solutions. Leveraging over 60 years of experience and a global footprint spanning more than 40 countries, ADP offers a wide range of [human resource](#), [payroll](#), [talent management](#), [tax](#) and [benefits administration solutions](#) from a single source, and helps clients comply with regulatory and legislative changes, such as the [Affordable Care Act](#) (ACA). ADP's easy-to-use solutions for employers provide superior value to companies of all types and sizes. ADP is also a leading provider of integrated computing solutions to [auto, truck, motorcycle, marine, recreational vehicle, and heavy equipment dealers](#) throughout the world. For more information about ADP or to contact a local ADP sales office, reach us at 1.800.225.5237 or visit the company's Web site at www.adp.com.

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