



ADP National Employment Report: Private Sector Employment Increased by 200,000 Jobs in September

ROSELAND, N.J. – September 30, 2015 – Private sector employment increased by 200,000 jobs from August to September according to the September [ADP National Employment Report](#)[®]. Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by ADP[®] in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

September 2015 Report Highlights*

View the *ADP National Employment Report* Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment: 200,000

- **By Company Size**
 - **Small businesses: 37,000**
 - 1-19 employees 19,000
 - 20-49 employees 19,000
 - **Medium businesses: 56,000**
 - 50-499 employees 56,000
 - **Large businesses: 106,000**
 - 500-999 employees -3,000
 - 1,000+ employees 109,000
- **By Sector**
 - Goods-producing 12,000
 - Service-providing 188,000
- **Industry Snapshot**
 - Construction 35,000
 - Manufacturing -15,000
 - Trade/transportation/utilities 39,000
 - Financial activities 15,000
 - Professional/business services 29,000

* Sum of components may not equal total, due to rounding.

Payrolls for businesses with 49 or fewer employees increased by 37,000 jobs in September, less than half of the August gain. Employment among companies with 50-499 employees increased by 56,000 jobs, 18,000 fewer than the previous month. Employment gains at large companies – those with 500 or more employees – rose dramatically from August, adding 106,000 jobs in September. However, companies with 500-999 lost 3,000 jobs. Companies with over 1,000 employees added 109,000 jobs, accounting for over half the total jobs added for the month.

Goods-producing employment rose by 12,000 jobs in September, off from 15,000 the previous month. The construction industry added 35,000 jobs in September, almost double the 18,000 gained in August.

Meanwhile, manufacturing dropped into negative territory losing 15,000 jobs in September, the worst showing since December 2010.

Service-providing employment rose by 188,000 jobs in September, up from 172,000 in August. The *ADP National Employment Report* indicates that professional/business services contributed 29,000 jobs in September, nearly even with August's 30,000 jobs gained. Trade/transportation/utilities grew by 39,000, up from 25,000 the previous month. The 15,000 new jobs added in financial activities was on par with last month's 14,000.

"Businesses with more than 1,000 employees contributed over half of the job gains in September, despite weakness in energy and manufacturing," said Ahu Yildirmaz, VP and head of the ADP Research Institute. "The largest companies appear to be starting to overcome the impacts of weak global demand and the high dollar, while the smallest companies may have pulled back as concerns about the resiliency of the U.S. economy grew and consumer confidence softened."

Mark Zandi, chief economist of Moody's Analytics, said, "The U.S. job machine continues to produce jobs at a strong and consistent pace. Despite job losses in the energy and manufacturing industries, the economy is creating close to 200,000 jobs per month. At this pace full employment is fast approaching."

Chart 1. Change in Total Nonfarm Private Employment

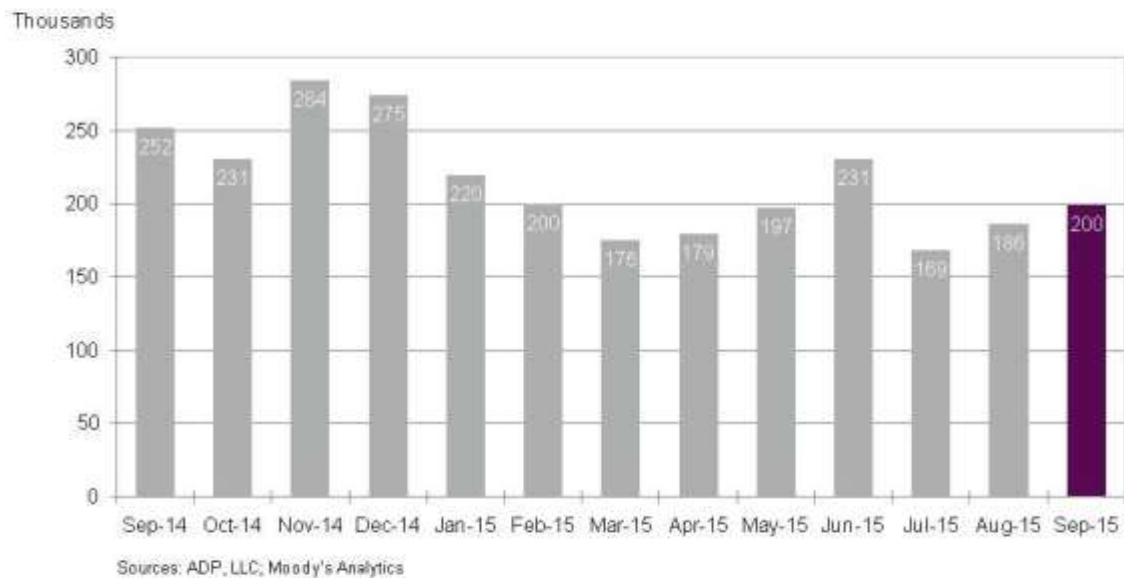


Chart 2. Historical Trend – Change in Total Nonfarm Private Employment

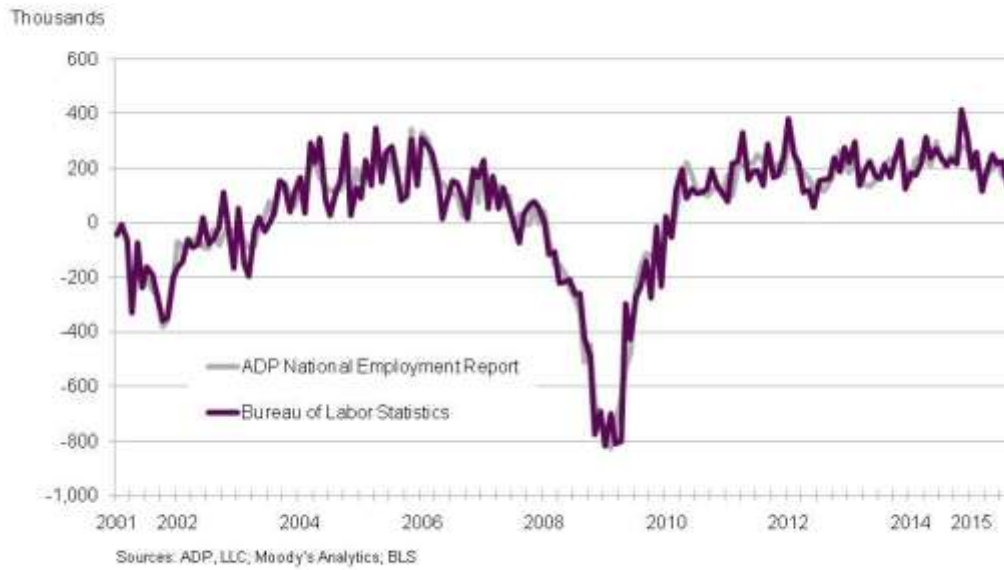


Chart 3. Change in Nonfarm Private Employment by Selected Industry

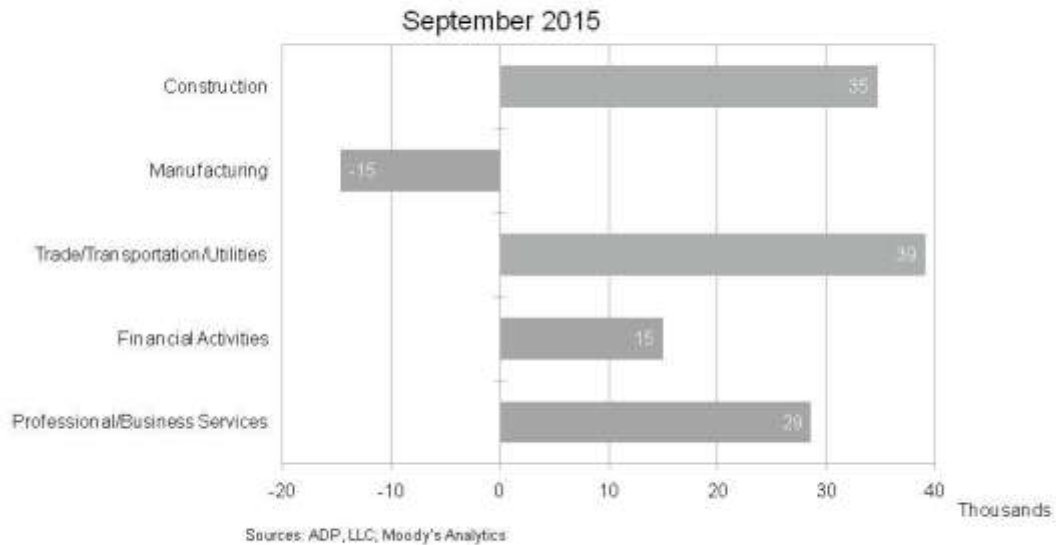
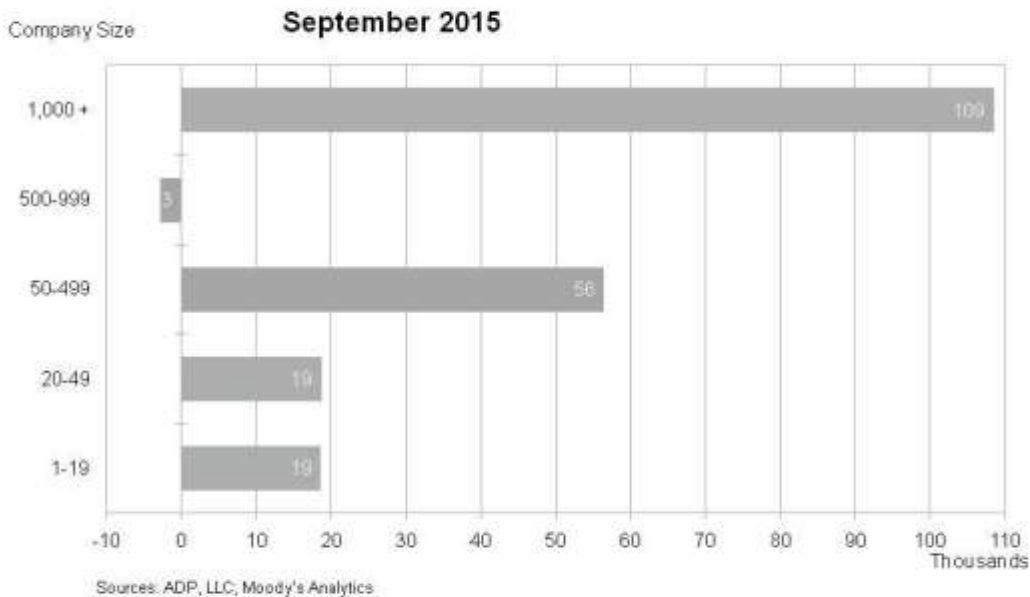


Chart 4. Change in Nonfarm Private Employment by Company Size



Note: All size data included in the ADP National Employment Report is based on size of business, defined as an entity with a unique Employer Identification Number, which may include multiple establishments. Sum of components may not equal total due to rounding.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The August total of jobs added was revised from 190,000 to 186,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The October 2015 *ADP National Employment Report* will be released at 8:15 a.m. ET on November 4, 2015.

About the *ADP National Employment Report*[®]

The *ADP National Employment Report*[®] is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP[®], a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute[®], a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this

processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP National Employment Report: Development Methodology*" at <http://adpemploymentreport.com/common-legacy/docs/ADP-NER-Methodology-Full-Detail.pdf>.

About Moody's Analytics

Moody's Analytics helps capital markets and risk management professionals worldwide respond to an evolving marketplace with confidence. The company offers unique tools and best practices for measuring and managing risk through expertise and experience in credit analysis, economic research and financial risk management. By providing leading-edge software, advisory services, and research, including the proprietary analysis of Moody's Investors Service, Moody's Analytics integrates and customizes its offerings to address specific business challenges. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$3.3 billion in 2014, employs approximately 10,000 people worldwide and maintains a presence in 33 countries. Further information is available at www.moodyanalytics.com.

About ADP

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