ADP National Employment Report: Private Sector Employment Increased by 200,000 Jobs in March

ROSELAND, N.J. – March 30, 2016 – Private sector employment increased by 200,000 jobs from February to March according to the March *ADP National Employment Report*®. Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by ADP® in collaboration with Moody's Analytics. The report, which is derived from ADP's actual payroll data, measures the change in total nonfarm private employment each month on a seasonally-adjusted basis.

March 2016 Report Highlights*

View the *ADP National Employment Report* Infographic at www.adpemploymentreport.com.

Total U.S. Nonfarm Private Employment:	**200,000**
• **By Company Size**	
• **Small businesses:**	**86,000**
○ 1-19 employees	51,000
○ 20-49 employees	35,000
• **Medium businesses:**	**75,000**
○ 50-499 employees	75,000
• **Large businesses:**	**39,000**
○ 500-999 employees	20,000
○ 1,000+ employees	18,000
• **By Sector**	
• Goods-producing	9,000
• Service-providing	191,000
• **Industry Snapshot**	
• Construction	17,000
• Manufacturing	3,000
• Trade/transportation/utilities	42,000
• Financial activities	14,000
• Professional/business services	28,000

* Sum of components may not equal total, due to rounding.

Payrolls for businesses with 49 or fewer employees increased by 86,000 jobs in March, up from February's downwardly revised 68,000. Employment at companies with 50-499 employees increased by 75,000 jobs, up from February's 60,000. Employment at large companies – those with 500 or more employees – dropped off to 39,000 which is about half of February's 77,000. Companies with 500-999 employees added 20,000 jobs, up from 14,000 in February. Companies with over 1,000 employees fell from 63,000 jobs added in February to 18,000 this month.

Goods-producing employment rose by 9,000 jobs in March, up from a downwardly revised 2,000 in February. The construction industry added 17,000 jobs, which was down from February's 24,000. Meanwhile, manufacturing added 3,000 jobs after losing 9,000 the previous month.

Service-providing employment rose by 191,000 jobs in March, down from 204,000 in February. The *ADP National Employment Report* indicates that professional/business services contributed 28,000 jobs, down sharply from February's 51,000. Trade/transportation/utilities grew by 42,000, well above the 24,000 jobs added the previous month. Financial activities added 14,000 jobs which is in line with the average monthly increase in that sector over the past year.

"The Trade, Transportation and Utilities sector had its best month of employment gains since last June," said Ahu Yildirmaz, VP and head of the ADP Research Institute. "Steady employment growth and accelerating wage growth in the workforce appear to be benefitting the Trade segment in particular."

Mark Zandi, chief economist of Moody's Analytics, said, "The job market continues on its amazing streak. The March job gain of 200,000 is consistent with average monthly job growth of the past more than four years. The only industry reducing payrolls is energy as has been the case for over a year. All indications are that the job machine will remain in high gear."

Chart 1. Change in Total Nonfarm Private Employment

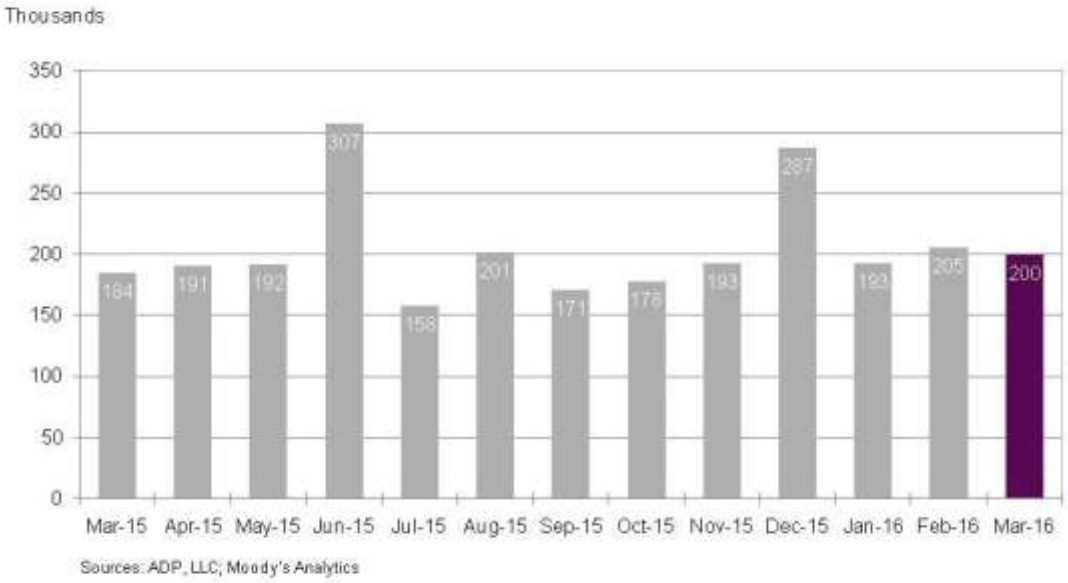


Chart 2. Historical Trend – Change in Total Nonfarm Private Employment

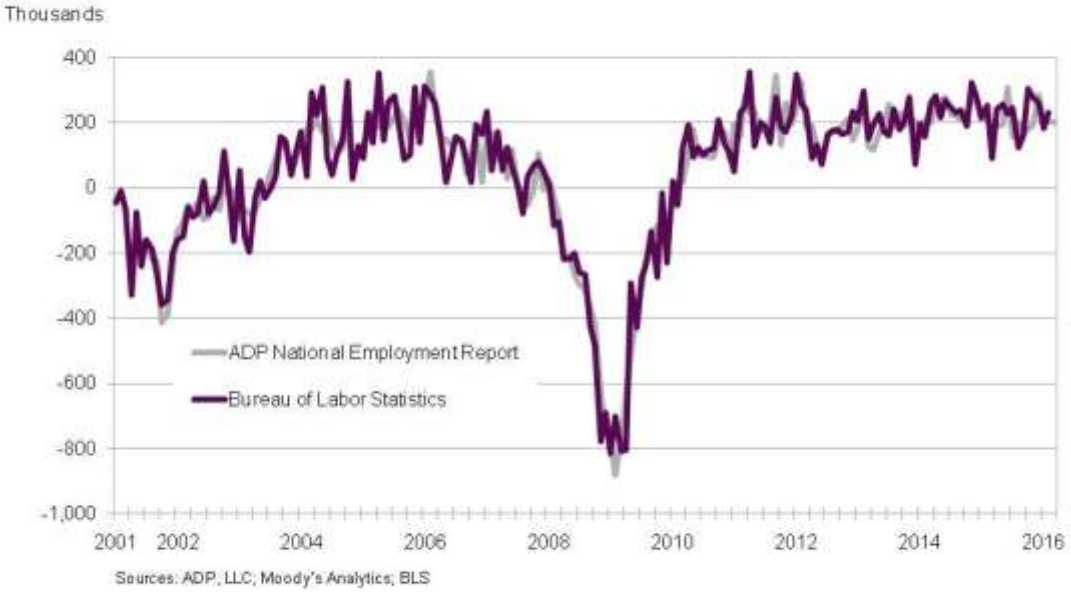


Chart 3. Change in Nonfarm Private Employment by Selected Industry

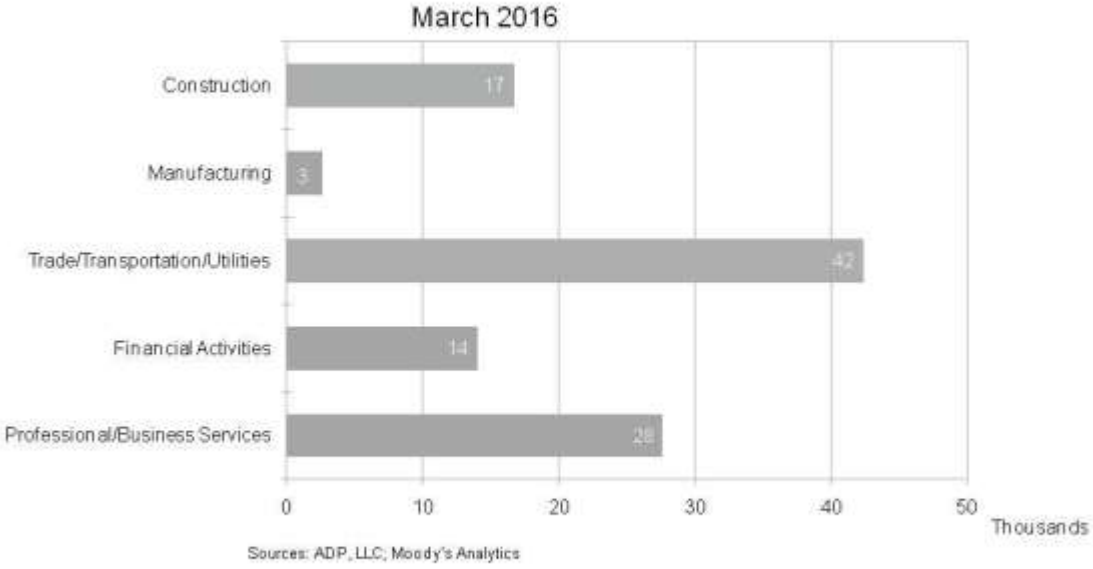
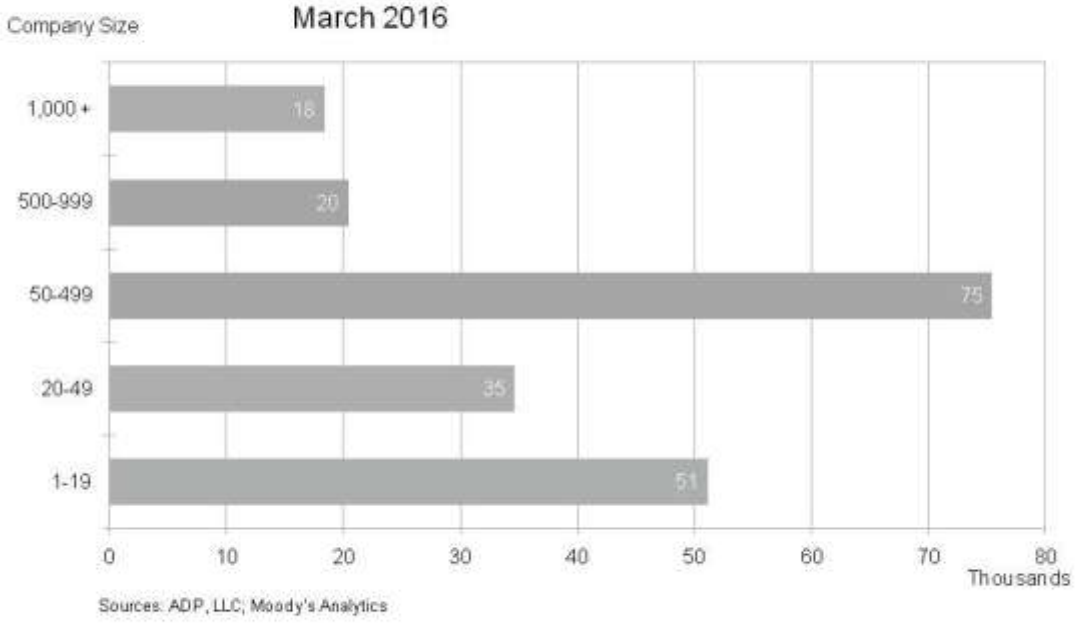


Chart 4. Change in Nonfarm Private Employment by Company Size



Sources: ADP, LLC; Moody's Analytics

Note: All size data included in the ADP National Employment Report is based on size of business, defined as an entity with a unique Employer Identification Number, which may include multiple establishments.
Sum of components may not equal total due to rounding.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The February total of jobs added was revised from 214,000 to 205,000.

To obtain additional information about the *ADP National Employment Report,* including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The April 2016 *ADP National Employment Report* will be released at 8:15 a.m. ET on May 4, 2016.

About the *ADP National Employment Report*®

The *ADP National Employment Report*® is a monthly measure of the change in total U.S. nonfarm private employment derived from actual, anonymous payroll data of client companies served by ADP®, a leading provider of human capital management solutions. The report, which measures nearly 24 million U.S. workers, is produced by the ADP Research Institute®, a specialized group within the company that provides insights around employment trends and workforce strategy, in collaboration with Moody's Analytics, Inc.

Each month, ADP issues the *ADP National Employment Report* as part of the company's commitment to adding deeper insights into the U.S. labor market and providing businesses, governments and others with a source of credible and valuable information. The *ADP National Employment Report* is broadly distributed to the public each month, free of charge.

The data for this report is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of

Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical model used to create this report, please see "*ADP National Employment Report*: Development Methodology" at http://adpemploymentreport.com/common-legacy/docs/ADP-NER-Methodology-Full-Detail.pdf.

About Moody's Analytics
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About ADP (NASDAQ: ADP)
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