



Wednesday, July 5, 2006, 8:15 am EDT

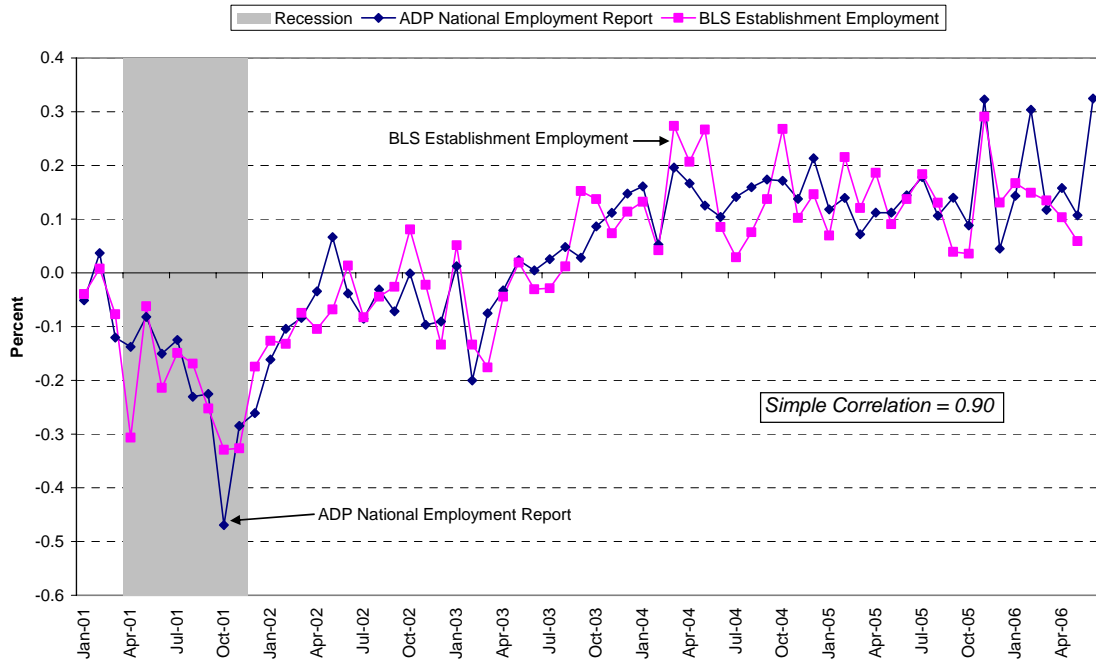
Total nonfarm private employment grew 368,000 from May to June on a seasonally adjusted basis, according to the *ADP National Employment Report™*. These findings indicate a strong acceleration of employment in June.

Estimates of total nonfarm private employment, seasonally adjusted
numbers in thousands, unless noted

Category	2006					
	Jan.	Feb.	Mar.	Apr.	May	Jun.
ADP National Employment Report.....	112688	113030	113163	113341	113463	113831
change from previous month.....	162	342	133	178	122	368
percent change from previous month.....	0.1	0.3	0.1	0.2	0.1	0.3
BLS Establishment Employment.....	112686	112854	113006	p113123	p113190	na
change from previous month.....	188	168	152	p117	p67	na
percent change from previous month.....	0.2	0.1	0.1	p0.1	p0.1	na

p=preliminary; na=not available

Monthly Percent Change in Total Nonfarm Private Employment



Source: Automatic Data Processing, Inc; Macroeconomic Advisers, LLC; Bureau of Labor Statistics



About the *ADP National Employment Report*SM

The ***ADP National Employment Report***, sponsored by ADP®, was developed and is maintained by Macroeconomic Advisers, LLC. It is a measure of employment based on an anonymous subset of ADP payroll data covering approximately 225,000 establishments and 14 million employees working in all 19 of the major North American Industrial Classification (NAICS) private industrial sectors. The data is collected for pay periods that include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics (the BLS) to compute employment from its monthly survey of establishments.

For the period January 2001 – December 2005, the simple correlation between the monthly percent change in the ***ADP National Employment Report*** and the monthly percent change in nonfarm private establishment employment is roughly 0.90. Empirical analysis performed by Macroeconomic Advisers suggests that the ***ADP National Employment Report*** is a better advance indicator of the monthly change in establishment employment than available consensus forecasts, and that it anticipates revisions to the BLS measure.

For a description of the underlying data and the statistical properties of the series, please see the “***ADP National Employment Report: Development Methodology***” at <http://adpemploymentreport.com/methodology.aspx>.

For a full schedule of future releases, please visit: www.ADPemploymentreport.com

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