

**UNDER EMBARGO UNTIL:
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National Employment Report

U.S. PRIVATE-SECTOR EMPLOYMENT INCREASED BY 201,000 JOBS IN MARCH, ACCORDING TO ADP NATIONAL EMPLOYMENT REPORT

ROSELAND, N.J. – March 30, 2011 – Private-sector employment increased by 201,000 from February to March on a seasonally adjusted basis, according to the latest [ADP National Employment Report](#)[®] released today. The *ADP National Employment Report*, created by [Automatic Data Processing, Inc. \(ADP\)](#)[®], in partnership with [Macroeconomic Advisers, LLC](#), is derived from actual payroll data and measures the change in total nonfarm private employment each month.

Nonfarm Private Employment Highlights – March Report:

- Total employment: +201,000
- Small businesses* +102,000
- Medium businesses** +82,000
- Large businesses*** +17,000

- Goods-producing sector: +37,000
- Service-providing sector: +164,000

Addendum:

- Manufacturing industry: +37,000

* *Small businesses represent payrolls with 1-49 employees*

** *Medium businesses represent payrolls with 50-499 employees*

*** *Large businesses represent payrolls with more than 499 employees*

Note: All data included in the ADP National Employment Report is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

According to the *ADP Report*, employment in the service-providing sector rose by 164,000 in March, marking fifteen consecutive months of employment gains. Employment in the goods-producing sector rose 37,000, the fifth consecutive monthly gain. Manufacturing employment rose 37,000, the sixth consecutive monthly gain.

“Today’s *ADP National Employment Report* confirms that U.S. private-sector employment growth has averaged about 175,000 jobs over the last six months,” said Gary C. Butler, President and Chief Executive Officer of ADP. “Based on real-time information across all markets and industries, the *ADP Report* continues to estimate solid job growth that is now being reflected in other indicators of employment. I am encouraged that job growth in the first quarter of 2011 has shown considerable improvement compared to the last quarter of 2010.”

According to Joel Prakken, Chairman of Macroeconomic Advisers, LLC, “This month’s *ADP National Employment Report* removes any remaining doubt that nonfarm private employment accelerated heading into 2011. The increase of 201,000 is in line with the consensus expectation both for today’s report and for Friday’s jobs report from the Bureau of Labor Statistics.

“The average monthly increase in employment over the last four months – December through March – has been 211,000, consistent with a gradual if uneven decline in the unemployment rate,” he continued. “This is almost three times the average monthly gain of 74,000 over the preceding four months of August through November. Small-business employment continued to drive growth, rising 102,000 in March after a solid gain of 96,000 in February.”

DERIVED FROM ADP PAYROLL DATA

Table 1. Employees on nonfarm private payrolls by selected industry sector and size*
(In thousands)

Industry / Size of Payroll	Seasonally Adjusted						Change from: Feb.2011 - Mar.2011p
	Oct. 2010	Nov. 2010	Dec. 2010	Jan. 2011	Feb. 2011p	Mar. 2011p	
Total nonfarm private	107,325	107,447	107,693	107,883	108,091	108,292	201
Small (1-49).....	48,550	48,621	48,722	48,824	48,920	49,022	102
Medium (50-499).....	41,368	41,425	41,552	41,634	41,735	41,817	82
Large (> 499).....	17,407	17,401	17,419	17,425	17,436	17,453	17
Goods-producing	17,641	17,662	17,688	17,718	17,739	17,776	37
Small (1-49).....	6,589	6,596	6,594	6,604	6,609	6,622	13
Medium (50-499).....	7,626	7,643	7,666	7,683	7,702	7,723	21
Large (> 499).....	3,426	3,423	3,428	3,431	3,428	3,431	3
Service-providing	89,684	89,785	90,005	90,165	90,352	90,516	164
Small (1-49).....	41,961	42,025	42,128	42,220	42,311	42,400	89
Medium (50-499).....	33,742	33,782	33,886	33,951	34,033	34,094	61
Large (> 499).....	13,981	13,978	13,991	13,994	14,008	14,022	14
Addendum:							
Manufacturing.....	11,513	11,532	11,561	11,587	11,607	11,644	37

p = preliminary

* All size data included in the *ADP National Employment Report* is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

The matched sample used to develop the *ADP National Employment Report* was derived from ADP data, which, during the twelve-month period through June 2010, averaged over 340,000 U.S. business clients and represented over 21 million U.S. employees. This approximately represents the size of the matched sample used this month.

Small Business Highlights – March Report:

Due to the important contribution small businesses make to economic growth, employment data that is specific to businesses with fewer than 50 employees will be reported in the [ADP Small Business Report](#)® each month. The *ADP Small Business Report* is a subset of the *ADP National Employment Report*.*

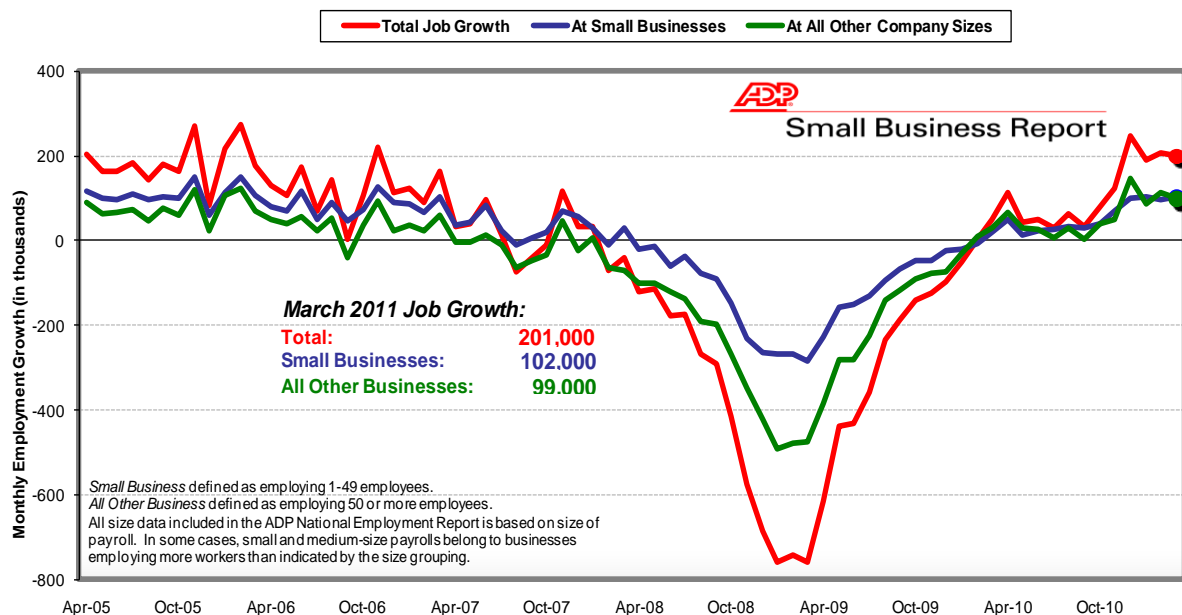
- Total nonfarm private small business employment: +102,000
- Goods-producing sector: +13,000 small business jobs
- Service-providing sector: +89,000 small business jobs

* All size data included in the *ADP National Employment Report* is based on size of payroll. In some cases, small and medium-size payrolls belong to businesses employing more workers than indicated by the size grouping.

Private employment among [small businesses](#) increased by 102,000 in March, according to the *ADP Small Business Report* released today. Additional information about small business employment, including charts on monthly job growth and employment levels, along with historical data, is available at <http://www.smallbusinessreport.adp.com>.

“Employment among small businesses, defined as those with fewer than 50 workers, increased by 102,000 during March,” said Joel Prakken. “These gains are being driven by service providers, but employment among goods producers has now been positive for three straight months.”

US Nonfarm Private Employment - Monthly Job Growth by Company Size



To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.ADPemploymentreport.com. The April 2011 *ADP National Employment Report* will be released May 4, 2011, at 8:15 AM ET.

About the *ADP National Employment Report*[®]

The *ADP National Employment Report*[®], sponsored by ADP[®], was developed and is maintained by Macroeconomic Advisers, LLC. It is a measure of employment derived from an anonymous subset of roughly 500,000 U.S. business clients. During the twelve month period through June 2010, this subset averaged over 340,000 U.S. business clients and over 21 million U.S. employees working in all private industrial sectors. The *ADP Small Business Report* is a monthly estimate of private nonfarm employment among companies in the United States with 1-49 employees and is a subset of the *ADP National Employment Report*. The data for both reports is collected for pay periods that can be interpolated to include the week of the 12th of each month, and processed with statistical methodologies similar to those used by the U.S. Bureau of Labor Statistics to compute employment from its monthly survey of establishments. Due to this processing, this subset is modified to make it indicative of national employment levels; therefore, the resulting employment changes computed for the *ADP National Employment Report* are not representative of changes in ADP's total base of U.S. business clients.

For a description of the underlying data and the statistical properties of the series, please see "*ADP National Employment Report: Development Methodology*" at <http://ADPemploymentreport.com/methodology.aspx>.

About ADP

Automatic Data Processing, Inc. (NASDAQ: ADP), with nearly \$9 billion in revenues and about 550,000 clients, is one of the world's largest providers of business outsourcing solutions. Leveraging over 60 years of experience, ADP offers a wide range of HR, payroll, tax and benefits administration solutions from a single source. ADP's easy-to-use solutions for employers provide superior value to companies of all types and sizes. ADP is also a leading provider of integrated computing solutions to auto, truck, motorcycle, marine and recreational vehicle dealers throughout the world. For more information about ADP or to contact a local ADP sales office, reach us at 1 (800) 225-5237 or visit the company's website at www.ADP.com.

About Macroeconomic Advisers, LLC

Macroeconomic Advisers, LLC (MA) has been the most trusted source for U.S. macroeconomic forecasts and commentary, monetary and fiscal policy analysis, and econometric modeling for 25 years. MA's clients include leading financial service firms, nonfinancial corporations, key policymaking agencies of the U.S. government, as well as State and Foreign Government agencies. Additional information on Macroeconomic Advisers, LLC is available on the company's website, www.MacroAdvisers.com.

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Media Contacts:

ADP Public Relations

ADP

(973) 974-7612

Public_Relations@adp.com

Fleishman-Hillard for ADP

Sean Healy

(212) 453-2438

(201) 218-2039 mobile

Sean.Healy@Fleishman.com

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